

Within 2 months

### Application Submission

Submit completed **application form** & all required documents to [financing@BEDB.gov.bn](mailto:financing@BEDB.gov.bn) or fill in **Online Application Form**.

01

02

### Screening

Check for eligibility and completeness of application based on application form checklist.

### Evaluation

- Application will be evaluated based on evaluation criteria.
- Further due diligence questions about the business will be sent out if required.
- Shortlisted applicants will be invited to present their proposal.

03

04

### Approval

Successful applicant will be given a letter of offer with the terms and conditions (T&C).

Within 12 months

05

### Disbursement & Monitoring

- Once the application is approved, funds will be disbursed to enable implementation of starting up or expansion projects/activities.
- Disbursement of funds can be in lump-sum or in tranches, however there will be at least 10% retention of the funds which will only be disbursed at the end of the project period and upon achieving all the milestones agreed, up to a maximum 12-month duration.
- Recipients of the Co-Matching Scheme are required to submit quarterly business progress reports in order for DARE to monitor your progress to ensure you are on track with the agreed milestones.